Meeting the Future at Full Stride
by Steve Limberg
Chair, Department of Accounting

As with business, the Department continues to develop and improve at an ever-increasing pace. Enrollments have been growing the last five years, and this year is no exception. Accounting curriculum innovation is pervasive through both a formal curriculum review process including input from business, and the universal efforts of individual faculty. Training for the expanded areas in which our graduates work is now progressively incorporated and constantly updated in the curriculum, including technology, risk management, and finance to name just a few.

The Department has had great success in attracting outstanding young faculty. In the last three years, four new Ph.D. graduates joined the Department representing a variety of contemporary specialties and expertise. The teaching commitment and scholarly productivity of the faculty is at an all-time high. A national conference of growing reputation is just one of the many activities sponsored by the Department's Center for Business Measurement and Assurance Services (BMAS), directed by Professor Bill Kinney. In its first three years, this annual conference has exposed top scholars and doctoral students alike to thought leaders including Professors Bob Libby, Joel Demski, and Dave Larcker. The Spring 2002 BMAS Conference will feature Professor Katherine Schipper, a recent appointee to the FASB.

The McCombs School facilitates the Department's continuous
STRIDE., CONTINUED ON P. 5

Third Annual BMAS Conference Draws International Scholars

The McCombs School's Center for Business Measurement and Assurance Services (BMAS) hosted an exploration of empirical management measurement research opportunities at its third annual academic conference on March 9, 2001. A conference highlight was the workshop led by David F. Larcker of the University of Pennsylvania, one of the world's leading scholars in management accounting. “Larcker studies real managers and the information they use to make real decisions,” said William R. Kinney, director of BMAS. “He stressed that relevant information for management

From left to right:
Bill Kinney, The Charles and Elizabeth Prothro Regents Chair in Business and PricewaterhouseCoopers Faculty Fellow in Auditing, University of Texas, Director BMAS.
Bob Libby, David A. Thomas Professor of Management, Cornell University, keynote speaker, BMAS Conference I, spring 1999.
Dave Larcker, Ernst & Young Professor of Accounting, Wharton School, University of Pennsylvania, keynote speaker, BMAS Conference III, spring 2001.

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Congratulations Professor Jennings!

Ross Jennings has been elected to UT’s Academy of Distinguished Teachers. He is one of ten new members chosen from nominees across all schools and colleges campus-wide. The Academy recognizes tenured faculty members who have made sustained and significant contributions to education, particularly at the undergraduate level. The Academy now has sixty members, including Accounting Professor Michael Granof, who was elected in 1997. *

requires measures of the value of employees, suppliers, customers,
and processes as well as the value of physical plant and inventory.”
Other notable speakers were Professor Madhov Rajan (University of Pennsylvania), Professor Wim Van der Stede (University of Southern California), and Professor Sandra Vera-Muñoz (University of Notre Dame).

The conference achieved its objective of fostering an international network of scholars as a way of multiplying knowledge about

SCHOLARS., CONTINUED ON P. 5
A Winner’s Thoughts

McCombs School benefactor Red McCombs addressed the MPA graduates at their commencement ceremony on May 18, 2001. “You will be the ones upon whom the quality of this school will be judged,” said McCombs. “I predict that in time, you will not be identified as a product of this school; rather, the school will be identified as a product of you. You will position the Red McCombs School of Business as a world-class school—that will come because of your accomplishments . . . Knowledge scores, but attitude wins—you have both.”

MPA Outstanding Student Award

Congratulations to Angelique Woods, MPA ’01, recipient of the MPA Outstanding Student Award! The announcement was made at the MPA 2001 Commencement Ceremony. Angelique is pictured with her family – from l. to r. Rachel Woods (sister), Angelique, Betty Woods (mother), and Charlie McBride (grandmother). Upon returning from her travels through Europe this summer, Angelique will be employed at PricewaterhouseCoopers as an Associate in Assurance and Business Advisory Services starting in September.

Faculty Honor Roll

Twenty-four B-school faculty were selected by MBA and MPA students for the first-ever Faculty Honor Roll. Congratulations to the following Accounting honorees:

<table>
<thead>
<tr>
<th>Core Honor Roll</th>
<th>Elective Honor Roll</th>
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</thead>
<tbody>
<tr>
<td>Michael Granof</td>
<td>Anna Fowler</td>
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<tr>
<td>Eric Hirst</td>
<td>Lisa Koonce</td>
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<tr>
<td>Mary Lea McAnally</td>
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MPA Graduate

Rosemary Whiteside (r.), MPA Assistant Director, congratulates Ozlem Arikan (c) – soon to be mom – on the successful completion of her MPA program. Ozlem is from Turkey and was sponsored by the Turkish government where she will return to work. She is pictured with her husband, Seckin Arikan (l.), an “Expert” with the Capital Market Board of Turkey.

Prestigious Scholarships

Accounting Students receive prestigious scholarships, fellowships, honors, and awards during the fall 2000 and spring 2001 semesters

MPA STUDENTS

Jad Abu-Jebara - Fulbright Scholarship
Joy Black - Academic Year Rotary Ambassadorial Scholarship
Chelsea Cortez - Consortium for Graduate Study in Management Fellowship; Ernst and Young Fellowship
Tracie Johnson - Consortium for Graduate Study in Management Fellowship; Ernst & Young Fellow; AICPA Scholarship
Luis Padilla - CGSM Scholarship; Ernst & Young Consortium Fellow
Kwunjai Pae - Institute of International Education; Fulbright
Amy Penn - Phi Beta Kappa Academic Award
Adam Rocco - 2001 Texas Excellence Teaching Award
Sam Wong - McNair Scholarship

PPA STUDENTS

Jacob Aguero - Hispanic Scholarship Fund; Delta Upsilon’s 2000 “Man of the Year” Award
Jeongwook Choi - GSB Scholarship
Ana Maria Fratila - GSB Scholarship
Chad W. Eaton - Accounting Education Fund of the Texas Society of CPAs
Jason D. Garwood - The Accounting Education Foundation of the Texas Society of Certified Public Accountants Scholarship
Francisco Garza - Joint PricewaterCoopers/AICPA Award
Ximena Gonzalez - Joint Arthur Andersen/AICPA Award

Mark Heerensperger - Accounting Education Foundation of the Texas Society of Certified Public Accountants Scholarship
Heather Jenkins - UT Unrestricted Endowed Presidential; The Ralph Nelson Endowed Presidential; Fifth Year Accountancy Scholarship; GSB Scholarship
Tracie Johnson - Joint Arthur Anderson/AICPA Award
Kimberly Loocke - Accounting Education Foundation of the Texas Society of Certified Public Accountants Scholarship
Conor P. Lynch - Accounting Education Foundation of the Texas Society of Certified Public Accountants Scholarship
Consuelo Lorisa Martinez - Rose/Shilverhorn Endowed Presidential; Virginia Smith Steffler Memorial Scholarships
Amy Priya Mohan - 1999-2000 TSCPA Accounting Excellence Award; GSB Scholarship
Bret A. Oliver - Federation of Schools of Accountancy 2001 Student Achievement Award; Excellence in the Study of Italian
Clint Rancher - GSB Scholarship
Arnold Rodriguez - Evelyn and Hugh Revey Scholarship
Malaki Sims - The Consortium for Graduate Study in Management; Ernst & Young LLP Fellowship
Maja Stenzel - Association of Government Accountants Scholarship
Jamille Wilkes - GSB Scholarship

DOCTORAL STUDENTS

Angela Colletti - Red McCombs School of Business; William W. and Ruth F. Cooper;
Texas Ex Addresses Classes
Gary Kelly, Vice President and Chief Financial Officer for Southwest Airlines (r.), spoke to Professor Gretchen Charrier’s (l.) Intro to Financial Accounting classes this spring about careers in accounting and the airline industry. Mr. Kelly received a B.B.A. in accounting from UT-Austin. His daughter, Caroline (c.), is currently a student in the McCombs School of Business.

Department Scholarships
Approximately $70,000 was awarded in Departmental Scholarships for the 2000 – 2001 academic year

Jad Abu-Jebra - Ellen McAngus Ezell and Marquis G. Eaton
Allison B. Ahr - CA Smith Accounting Education Fund
Kendra C. Allsman - Accounting Education Fund
Joseph P. Applewhite - CA Smith Accounting Education Fund
Larissa Benskin - Ellen McAngus Ezell
Nisha Bhalla - Various Donors/Various Purposes
Joy Black - Accounting Education Fund
Maurice J. Blair - CA Smith Accounting Education Fund
George R. Britton - Halliburton, Inc.
Kasey M. Burleson - Accounting Education Fund
Lei Cao - George & Frieda Soutter; Various Donors Scholarship
Chris G. Carter - Thomas J. Dimiceli
Lucy W. Cartledge - CA Smith Accounting Education Fund
Erin Cash - Texaco Foundation
Tina C. Cheng - Halliburton, Inc.
Jeongwook Choi - George & Frieda Soutter
Shelly L. Cook - CA Smith Accounting Education Fund
Monika M. Czerwinska - CA Smith Accounting Education Fund
Julie A. Daniel - Thomas J. Dimiceli
Lana R. Davis - Various Donors Scholarship
Tarrah N. Dreiling - Marquis G. Eaton
Danelle C. Dupree - Thomas J. Dimiceli
David R. Eastlake - Robert D. Cresap
Michael A. Estrada - Marquis G. Eaton
M. Kathleen Fisher - Various Donors Scholarship
Rosa Flores - George & Frieda Soutter
Rosa Flores - TXU Business Services
Francisco J. Garza - Thomas J. Dimiceli
Ximena Gonzalez - Robert Merrill
Kyle R. Green - Don A. Persons Memorial
Trecie A. Hoff - George & Frieda Soutter; Accounting Education Fund
Seung Nam Hong - Don M. Lyda
Donald A. Ingham - Various Donors Scholarship
Karl E. Isaelsen - Accounting Education Fund
Joanna Jadlow - Marquis G. Eaton and Ellen McAngus Ezell
Nicole L. Keller - Accounting Education Fund
Rahim A. Khoja - E&Y Accounting Education Excellence Fund
Kwunjai Kiatgungwalgri - Frank Graydon
Corey Kidwell - Marquis G. Eaton
Jung Min Kim - George & Frieda Soutter; Various Donors Scholarship; E&Y Accounting Education Excellence Fund
Jiyeon Kim - Thomas J. Dimiceli
Chris E. Knox - George & Frieda Soutter; E&Y Accounting Education Excellence Fund
Ellen K. Kolpin - George & Frieda Soutter; E&Y Accounting Education Excellence Fund

Recent Accounting PhD graduates accept faculty positions effective fall 2001
Raquel Alexander
University of North Carolina at Wilmington
Leslie Hodder
Stanford University
Molly Mercer
Emory University
Jad Abu-Jebara, a Fulbright Scholar from Jerusalem, graduated with an MPA degree this May. He is considering several options for his future, including rejoining his previous employer, Arthur Andersen Middle East, as a senior business consultant based in Saudi Arabia, returning home to Jerusalem to work as a financial manager for a development NGO, or spending a year working for a specialized software company in San Mateo, California. At press time, Abu-Jebara was leaning toward the latter. “It would give me excellent experience, as it is a high-growth company that is on the path of going public,” he says. In order to fulfill the Fulbright residency requirement, Abu-Jebara would return home for two years after working a year in the U.S.

Current MPA student Joy Black will attend the London School of Economics during her year abroad as the recipient of the 2001 Rotary Ambassadorial Scholarship. The scholarship, which is designed to further international understanding and goodwill, provides funds for fulltime study for one year in one of 160 countries. Awardees are chosen on the basis of academic pursuit and community service.

MPA... CONTINUED ON P. 5
D&T’s Approach to Valuing Diversity

by Patricia Burgess, D&T Dallas

Deloitte & Touche hosted several minority student business organizations at a Valuing Diversity Reception at the UT Alumni Center on March 20, 2001. Betty Maple, Deloitte & Touche National Director of Diversity, presented the firm’s diversity initiative which focuses on four key areas: visible and active leadership, diversity education, creation of a firm-wide infrastructure, and the retention and promotion of a diverse workforce. Don Wagner, Partner, Assurance and Advisory Services, introduced Betty Maple to approximately forty students who were in attendance. Students were educated about the firm’s diversity initiative and were also given the opportunity to network with Deloitte & Touche client service professionals.

Don Wagner, D&T Partner, Dallas (center) and former Advisory Council Chair was awarded a “Texas Star” in gratitude for his lifetime service to the Department of Accounting at the spring Accounting Advisory Council meeting held in May. Pictured with Don are Bob May, Dean, McCombs School of Business (I.) and Steve Limberg, Accounting Chair (r.).

Wagner Honored

Distinguished Academic Visits the Forty Acres

Continuing a long tradition of visit exchanges between UT and Japanese accounting faculty, Professor Susumu Ueno (r.), Konan University, Kobe, Japan, accompanied by his wife, paid a three-day visit to the Forty Acres on February 19, 20, and 21. Professor Ueno is an acclaimed management and accounting scholar and author of Management Accounting: Creating Corporate Value (2001). His visit was hosted by Professor Ed Summers (l.). Professor Ueno also met with accounting professors Steve Kachelmeier, Steve Limberg, and Dave Platt.

Accounting Students Garner University-wide Teaching Awards

Kevin Jackson, Ph.D. student (l.), and Adam Rocco, MPA student (r.), are recipients of this year’s UT Ex-Students’ Association Texas Excellence Teaching Award. Based upon student nominations, the awards publicly recognize individuals whose teaching has had an effective, positive influence on the lives and educational experience of their students. Two teachers are selected from each school and college annually; that both this year’s McCombs School awardees are accounting teachers makes the honor doubly impressive.

Their students obviously find them to be exceptional educators, and we asked the winners to share their thoughts on why. “I think the reason my students like my class is because I try to relate to them as individuals and can explain things in different ways for different students,” Rocco offers. Relating to the issues a student has, even those that have nothing to do with the subject at hand, Rocco believes, is another important factor. Jackson sees being “turned on” by the idea of helping someone learn, along with the ability to convey that feeling to the students, as integral to a positive learning experience. His teaching style encourages a classroom community where “everybody knows your name” and each student feels welcome to contribute.

As the winning professor and graduate instructor, Jackson was awarded $1,000 and Rocco received $500. What are their plans for the prize? Jackson smiles. “As a graduate student, every dollar has a home—there’s already a nice little place for it in my budget!” Rocco is still deliberating, but is considering purchasing his class ring with the award money.

Jackson and Rocco were presented with the awards on February 6, 2001 at a reception held at the Lila B. Etter Alumni Center on campus. We salute them for continuing the accounting department tradition of exemplary teaching.

Kevin also received the 2001 Fred Moore Assistant Instructor Award for Teaching Excellence. The purpose of this award is to recognize and reward teaching excellence among the Assistant Instructors of the McCombs School of Business.

STRIDE...CONTINUED FROM P. 1

advancement through increased support and development policies for faculty, a strong focus on operational excellence, and special attention to our students and programs. The role of all of our business constituents has also been amplified, especially through the efforts of the Department’s longstanding Advisory Council. This council of dedicated business leaders started forty-three years ago. It continues to be a key to the Department’s innovative curriculum, student recruiting, faculty development and research support, resource development, and all other aspects of the Department’s activities.

The strength of the Department was affirmed this spring through its successful re-accreditation by the Association to Advance Collegiate Schools of Business (AACSBS). This rigorous process occurs every ten years and involves extensive assessment of all the Department’s activities by a peer review committee of academic leaders and representatives of the profession. As we look ahead to the coming academic year, all indicators suggest that UT’s Department of Accounting will continue to be a preeminent force in accounting education.

SCHOLARS...CONTINUED FROM P. 1

Black’s studies will focus on Accounting and Finance, but her impact will go far beyond the classroom. “While I’m away, I will not only attend classes, but will also be given the opportunity to interact with members of the London business community,” says Black. She will be speaking at Rotary club meetings, schools, civic organizations, and other forums about life in the U.S.

MPA...CONTINUED FROM P. 4

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Effective Compliance Systems Conference

The Institute of Internal Auditors (IIA), the Center for Business Measurement and Assurance Services (BMAS), and the University of Texas System Audit Office jointly sponsored a conference entitled, “Effective Compliance Systems” on March 20 and 21, 2001. The conference grew from the UT System’s desire to share with other colleges and universities the knowledge gained from designing a comprehensive compliance program and its subsequent external peer review. There were over 180 attendees, including representatives from educational institutions within and outside of Texas, the Texas State Auditor’s Office, Texas executive agencies, and two major consulting firms.

The IIA provided the basic funding for the conference from the Allen O. Hinkle endowment, which was created in memory of the former director of audit at the Exxon Company, USA. At the dinner held in conjunction with the conference, Mrs. Allen O. Hinkle and family accepted an award recognizing Mr. Hinkle’s many contributions to the profession of internal auditing. Mr. Hinkle received a BBA degree from UT in 1941 and was recipient of the Distinguished Alumni award in 1969.

A book detailing the elements of an effective compliance program as discussed by conference presenters will be published under the auspices of the IIA Research Foundation. Complete conference proceedings can be found at www.utsystem.edu/compliance/systemwide/index.html.

Mrs. Allen O. Hinkle is pictured observing the presentation of an award of appreciation by Susan Lione, Senior Manager-Research, IIA Research Foundation, and Bob Alexander, General Auditor, ExxonMobil Corp. Mrs. Hinkle’s daughter, Linda, accepts the award as her sister, Ann, looks on proudly. Mrs. Hinkle’s daughter, Joanie, was unable to attend the event.